

Carnoustie: Trinity Church of Scotland

ACCRUED (SORP COMPLIANT) ACCOUNTS

Year to 31 December 2025

Congregation No: 281715

Scottish Charity No: SC 015146

Carnoustie: Trinity Church of Scotland

Trustees' Report

Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

January 2025 saw the first anniversary of the Union of Barry I/w Carnoustie and Carnoustie Panbride united to form Carnoustie: Trinity Church of Scotland with most of the Kirk Session Teams now in place. This was marked by a Kirk Session Conference, 'A Vision for Mission,' which took place in Panbride Hall that month.

Annette and Mike continued to meet weekly to reflect on progress, share Ministry tasks, and plan for the future. There were four joint Services during the year including a Joint Communion Service in Barry in October.

The Annual Evaluation of the Presbytery Mission Plan for Perth in 2025 restated the vision for a Parish Grouping between Monifieth: South Angus and Carnoustie: Trinity. However, there had been no progress with Monifieth: South Angus regarding the future shape of a Parish Grouping. The future for Barry Church was delayed as the commencement of refurbishment at Carnoustie led to services there being moved to Barry until the works were to be completed in 2026.

The Kirk Session carried out a major data protection review of members, which led to a substantial reduction in the roll. We also lost several Elders through death or retirement, and these factors led to the requirement to substantially rearrange the Elders Districts, a matter that was nearing completion at the end of the year.

Social Activities

Both the Barry Guild and Carnoustie Guild met regularly and continued to be well supported by members and friends throughout the year. A Joint Guild Dedication service took place at Barry church in September. Barry was the venue for the Barry Community Group charity which met regularly throughout the year to plan and work for community support in the village and surrounding area.

Newton Panbride was the venue for frequent social events, including Coffee and Chat, Needles and Pins, Men's Breakfast, the Carnoustie Friendship Circle, and Panbride Musical Memories. In addition, Panbride Hall and Newton Hall continued to be used on an almost daily basis by the congregation and numerous community run groups.

In June there was a picnic in the Panbride Manse Garden. A putting competition was held at Carnoustie Golf Links putting green which was followed by a BBQ in the Carnoustie Manse and garden. The annual Congregational Day was to the Garden Centre in Stirling, and the George Hotel, Perth for lunch.

Fundraising

There were various fundraising events in Panbride Hall during the year including Coffee & Pancake Morning and a Christmas Themed Evening with local traders having stalls. The Congregation had a stall at the community Gala Day

Carnoustie: Trinity Church of Scotland

Trustees' Report (continued)

Year ended 31 December 2025

Fundraising (continued)

selling berries, books, items from Needles & Pins, and £1 Surprise Bags., The Christian Aid Coffee morning took place in the Panbride hall.

The well supported Coffee and Chat continued to meet monthly in Carnoustie Church raising funds for the major internal building project there until the temporary closure of the building at the end of June. During the summer months Barry Guild organised well-attended afternoon teas in Barry Church Hall and a special one at Christmas, all strongly supported by the wider church and community.

Carnoustie Church Refurbishment Project

Following the closure of Carnoustie Church at the end of June, the building was mostly emptied and items put into storage, and the pews were sold off, largely to the local community. An attempt at repairing the valley gutter was made earlier in the year, but it had not been completed adequately, and the matter was put into the hands of the Law Department of the Church of Scotland. The renewal of the work to proper standards was entrusted to the main project contractors thereafter.

The project itself was put out to tender in July, and a tender accepted during the summer, with the work commencing properly in late autumn. The congregation looked forward to the transformation being due for completion in late spring 2026, with new kitchen, rooms, toilet facilities, flooring, heating and seating.

Thanks to the generosity of our members and the grant giving bodies who made this possible.

Mission

The congregation provided shoeboxes for Blythwood Care Shoebox Appeal.

During the year various retiring offerings had been taken up for local and national good causes including an offering to the Carnoustie High School Toast Club.

Members of the Pastoral Care Team with appropriate safeguarding qualifications had accompanied Annette to the various care homes in Carnoustie for services, and Mike also led services there in an informal rotation.

The congregation continued to support 1st Carnoustie Boys' Brigade and Girls' Association with chaplaincy and visits as well as with the BB Christmas Post. Mike Goss continued to serve as an Officer in the Company Section as well as Company Chaplain, while Annette Gordon continued to serve as Battalion Chaplain. Annette led the Battalion Christmas Carols Service in Stobswell Trinity Church in December. The end of session Awards Service was held during morning worship at Newton Panbride, and the Enrolment Service was held during morning worship at Barry.

Annette also continued as chaplain to 1st Carnoustie Scouts and supported them in various events last year, including a visit to the Scouts on Thinking Day to talk about the Abrahamic Faiths, and as a guest at the Explorers' Talent Show in Panbride Hall in November.

During the year, both Carnoustie Church and Newton Panbride Church hosted the Inspiration Orchestra led by Ian White, which included a Christmas Carol Concert at Newton Panbride.

Worship

Services in Newton Panbride and in Carnoustie continued to be live streamed; the Carnoustie stream was moved to Barry

Carnoustie: Trinity Church of Scotland Trustees' Report (continued) Year ended 31 December 2025

Worship (continued)

during the refurbishment. This provided worship both for members of our congregation who were no longer able to attend church and for the wider community. The organists in Carnoustie/Barry and Newton Panbride continued to lead the praise and direct the choirs in those places of worship, and we are grateful for their continued support and initiative for our services.

Bible Studies took place during Lent and during Advent at Panbride Manse. The prayer meeting has continued to meet weekly, usually in a member's home or Carnoustie Manse. A new monthly prayer meeting for families took place. Carnoustie Guild's Bible Study Group continued to meet fortnightly in a member's home, and other informal study and fellowship groups continued to meet.

The Worship Team as well as being involved with Sunday worship also participated in the Holy Week Morning Services. We also maintained rotas of readers who read scripture on a Sunday morning in each of the places of worship ensuring that a mixture of voices was heard.

Carnoustie Church was the venue for the Wednesday evening service during Holy Week, and Newton Panbride continued to host the Morning Reflections in Panbride Hall. Our congregation was well represented at other Holy Week Evening Services in the church buildings of the other denominations in the town, as we continued our partnership with the other Ministers. The Good Friday Walk of Witness was again an ecumenical witness to the community. Easter Day began with the sunrise service by the beach followed by bacon rolls in Carnoustie Church, and an early morning Family Service with breakfast in Panbride Hall. An outdoor Easter service was also held in the West Garden at Barry village in place of the usual morning service in the building.

Our young people from JAFFA continued to meet in Panbride Hall.

In June 2025, we said goodbye to some of our FOG leaders after many years of commitment to our children. After a short delay while Safeguard Training took place and PVGs were acquired, the FOG Squad started back in November with some new leaders.

In December, Mike and Annette led the Service of Remembrance and Hope in Newton Panbride Church. We continued our new tradition of 'Carols around the Christmas Tree' which took place in the Newton Panbride grounds with the congregation being accompanied by Arbroath & Carnoustie Instrumental Band. A well-attended Christingle service was held on Christmas Eve in Barry with funds raised for the High School Breakfast Club. Watchnight and Christmas Day Services were held in Barry and Newton Panbride churches.

In June Carlogie Primary School attended Newton Panbride Church for the End of Term Service and returned in December for the school's Christmas Service.

At the beginning of the year a launch event was held for the publication of 'A History of Panbride,' marking the story of Panbride Church to its closure. In August, the sale of Panbride Church was completed.

Flower Ministry

Flowers are donated by members and friends of the congregation and are given to the bereaved in the community as well as to members who are ill or celebrating a special occasion. At Christmas the Benevolent Funds provided gifts of flowers or plants to members of the congregation who are elderly, have suffered loss or who are infirm.

Carnoustie: Trinity Church of Scotland Trustees' Report (continued) Year ended 31 December 2025

Church Cleaning Teams

We are grateful to the volunteer cleaning teams for keeping our buildings clean, not only for worship on a Sunday but for both members and the community who use our premises.

AV Teams

The AV Teams ensure our services are live streamed from both Carnoustie and Newton Panbride buildings and that the hymns and readings are projected onto the screens. This enhances worship for those worshipping in person and online.

Financial Review

With the congregation having three worship centres neither income nor expenditure can be compared with previous years.

As at 31 December 2025, 187 (196 - 2024) members (and their families) contributed by means of regular bank standing orders and of these 147 (164 - 2024) were made under the Gift Aid provisions. The total contributed by this method was £92,714 (£93,676). The freewill offering scheme is also encouraged and during the year 40 (40) members (and their families) contributed £12,182 (£12,382) of which £7,498 (£7,956) was under the Gift Aid provisions. Sixteen members contribute by means of annual cheques/BACS transfers.

The 2024 income was enhanced by the inclusion of funds held by the legacy congregations of Barry and Newton Panbride as income of the new union and this resulted in an overall surplus. In 2025 there was no unexpected income to affect the figures in the accounts. There were major stonework repairs carried out on Newton Panbride Church which affected both the General and Fabric Fund while the roof repairs and internal renovation project at Carnoustie Church were funded from specific funds.

The total amount contributed under the Gift Aid provisions amounted to £116,730 (£105,115) as this includes donations to funds other than the General Fund.

The 2024 income was enhanced by the inclusion of funds held by the legacy congregations of Barry and Newton Panbride as income of the new Union and this resulted in an overall surplus. In 2025 there was no unexpected income to affect the figures in the accounts. There were major stonework repairs carried out on Newton Panbride Church with affected both the General and Fabric Funds while the Carnoustie Church roof repairs and internal renovation project were funded from specific funds.

Membership: The Kirk Session carried out a major data protection review of members, which led to a substantial reduction in the roll. The number on the roll at the year-end was 633, a reduction of 234 or 27% on the previous year.

Risk Management

The principal causes for concern are increasing costs and decreasing income and reserves along with an ageing congregation.

Efforts to relieve the position have been undertaken both in controlling costs where possible and focusing on trying to increase members' giving but with inflation continuing at relatively high levels, members' disposable income continues to be eroded.

Carnoustie: Trinity Church of Scotland

Trustees' Report (continued)

Year ended 31 December 2025

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £159,017 (2024 - £194,492) of which £14,391 (2024 - £17,868) had been designated for Fabric Fund and £34,665 (2024 - £55,657) for the Carnoustie Church Project Fund and Carnoustie Church Roof and Buildings Fund. The remaining balance of £109,977 (2024 - £120,143) represents about seven months expenditure and while this is higher than would normally be expected the Trustees are aware of the need

The church also held £377,354 (2024 - £355,857) of restricted funds which have been provided for the purposes specified in Note 12.

Structure, Governance and Management

The congregation is a registered charity, number SC015146 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The ministers, who are members of the Kirk Session, are elected by the congregation and inducted by Presbytery.

Under the Unitary Constitution the functions of the Kirk Session are both spiritual and temporal, with responsibility for proposing policy changes as well as overseeing the life, worship and witness of the congregation.

The Kirk Session held 10 meetings over the year.

Reference and Administrative Information

Members of the Kirk Session

Ministers

Rev Annette Gordon

Rev Michael S Goss

Elders

Mr Tom Black
Mrs Jean Brown
Mrs Sandra Dow
Miss Phyllis Guild
Mrs Margaret Jamieson
Mr Philip Manson
Mrs Shirley Murison
Mrs Kirsten Reid
Mr Malcolm Sim
Mrs Patricia Thornton

Mrs Dorothy Booth
Mrs Joyce Brown
Mrs Allison Edwards
Mrs Helen Harley
Mr Archie Leiper
Mrs Charlotte McWhirter
Mrs Linda Nicoll
Mrs E M Ross
Mr David Taylor
Dr. Peter Thornton

Mr Allan Brown
Mrs Mary Bushnell
Mr Alex Forrester
Mrs Irene Hoar
Mr Barclay Low
Mrs Prudence Milne
Mr John Porter
Mr Walter Ruark
Mr Alexander Thornton

Resignations during year

Mrs Patricia Taylor died 15.07.25

Mr Alex McGill resigned 28.05.25

Mrs Jan Scott resigned 22.10.25

**Carnoustie: Trinity Church of Scotland
Trustees' Report (continued)
Year ended 31 December 2025**

Principal Office-bearers

Ministers: Rev. Annette M Gordon
Rev. Michael S Goss

Session Clerk: Mrs E M Ross

Church Treasurer: Mrs P A Thornton

Principal Office

74 Dundee Street,
Carnoustie
DD7 6PA

Charity No: SC015146

Independent Examiner

Mr D S Sawers FCCA
6 Long Row
Westhaven
Carnoustie
DD7 6BE

Bankers

Virgin Money Plc
London Piccadilly

Carnoustie: Trinity Church of Scotland
Trustees' Report (continued)
Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

E.M. Ross

E M Ross, Session Clerk

Date 18 February 2026

Carnoustie: Trinity Church of Scotland

Independent Examiner's Report to the Trustees of Carnoustie: Trinity Church of Scotland Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

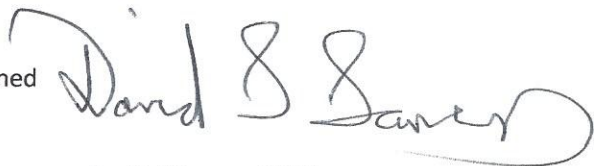
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name: David S Sawers FCCA

Address: 6 Long Row
Westhaven
Carnoustie
DD7 6BE

Date:

22/02/26

Carnoustie: Trinity Church of Scotland
Statement of Financial Activities
Year to 31 December 2025

Income and Expenditure Account

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	150,399	25,483	-	175,882	159,642	12,813	-	172,455
Charitable activities	2	9,766	8,473	-	18,239	9,891	10,322	-	20,213
Other trading activities	3	13,373	-	-	13,373	15,714	150	-	15,864
Investments	4	6,964	10,740	-	17,704	7,359	11,687	-	19,046
Other	5	9,631	63,251	-	72,882	140	61,899	-	62,039
Total income		190,133	107,947	-	298,080	192,746	96,871	-	289,617
Expenditure on:									
Raising funds		485	1,578	-	2,063	401	1,849	-	2,250
Charitable activities	6	227,070	86,460	-	313,530	197,383	48,992	-	246,375
Total expenditure		227,555	88,038	-	315,593	197,784	50,841	-	248,625
Net income/expenditure before gains and losses on investments		(37,422)	19,909	-	(17,513)	(5,038)	46,030	-	40,992
Net gains/losses) on investments		1,947	1,644	852	4,443	2,142	11,223	937	14,302
Transfer of Union balances		-	-	-	-	127,847	6,520	9,934	144,301
Net income/expenditure		(35,475)	21,553	852	(13,070)	124,951	63,773	10,871	199,595
Transfers between Funds		-	-	-	-	-	-	-	-
Net movement in funds		(35,475)	21,553	852	(13,070)	124,951	63,773	10,871	199,595
Reconciliation of funds:									
Total funds brought forward		194,492	355,804	10,871	561,167	69,541	292,031	-	361,572
Total funds carried forward		159,017	377,357	11,723	548,097	194,492	355,804	10,871	561,167

Carnoustie: Trinity Church of Scotland
Statement of Financial Activities
Year to 31 December 2025

Balance Sheet

	<u>Note</u>	Total Funds 2025	Prior Year 2024
Fixed Assets:			
Tangible assets		-	-
Investments	9	85,792	81,349
Total Fixed Assets		<u>85,792</u>	<u>81,349</u>
Current Assets			
Debtors	10	15,845	13,657
Cash at bank and in hand		458,741	476,968
Total Current Assets		<u>474,586</u>	<u>490,625</u>
Liabilities			
Creditors falling due within one year	11	12,281	10,807
Net Current Assets		<u>462,305</u>	<u>479,818</u>
Creditors falling due after more than one year		-	-
Net Assets	12	<u>548,097</u>	<u>561,167</u>
The funds of the charity:			
Endowment funds		11,723	10,871
Restricted income funds		377,357	355,804
Unrestricted income funds		159,017	194,492
Total charity funds	13	<u>548,097</u>	<u>561,167</u>

G. M. Ross

E M Ross

Session Clerk

P. A. Thornton

P A Thornton

Treasurer

Date 18 February 2026

Carnoustie: Trinity Church of Scotland

Year ended 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Carnoustie: Trinity Church of Scotland

Year ended 31 December 2025

Recognition and allocation of expenditure

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy & use for its charitable objects tangible fixed assets, including the Churches, halls & manse, vested in the Church of Scotland General Trustees. No consideration is payable for use of these assets. Expenditure incurred on repair and maintenance of these assets is charged as resources expended in the SOFA accounts in the period the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Carnoustie: Trinity Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at 31 December 2025 was £458,741 of which £10,294 was with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statement
Year to 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
1. Donations and Legacies								
Offerings	122,823	19,987	-	142,810	120,756	9,600	-	130,356
Tax recovered on Gift Aid	27,576	5,496	-	33,072	33,886	3,213	-	37,099
Legacies	-	-	-	-	5,000	-	-	5,000
Other	-	-	-	-	-	-	-	-
	<u>150,399</u>	<u>25,483</u>	<u>-</u>	<u>175,882</u>	<u>159,642</u>	<u>12,813</u>	<u>-</u>	<u>172,455</u>
2. Income from charitable activities								
Weddings and Funerals	4,253	-	-	4,253	4,278	-	-	4,278
Retiring Offerings	135	194	-	329	231	472	-	703
Coffee mornings etc.	3,817	5,999	-	9,816	3,656	9,490	-	13,146
Sale of Pews	-	2,280	-	2,280	-	-	-	-
Concerts	-	-	-	-	-	360	-	360
Water rates rebate	-	-	-	-	381	-	-	381
Magazine advertising	1,225	-	-	1,225	925	-	-	925
Life and Work	336	-	-	336	420	-	-	420
	<u>9,766</u>	<u>8,473</u>	<u>-</u>	<u>18,239</u>	<u>9,891</u>	<u>10,322</u>	<u>-</u>	<u>20,213</u>
3. Income from other trading activities								
Donations for use of church	-	-	-	-	1,435	150	-	1,585
Rent Received from Hall Lets	13,373	-	-	13,373	14,279	-	-	14,279
	<u>13,373</u>	<u>-</u>	<u>-</u>	<u>13,373</u>	<u>15,714</u>	<u>150</u>	<u>-</u>	<u>15,864</u>
4. Investment Income								
Duncan Trust	1,815	-	-	1,815	2,288	-	-	2,288
Dividends received	701	1,361	-	2,062	872	1,291	-	2,163
Deposit interest	4,448	9,379	-	13,827	4,199	10,396	-	14,595
	<u>6,964</u>	<u>10,740</u>	<u>-</u>	<u>17,704</u>	<u>7,359</u>	<u>11,687</u>	<u>-</u>	<u>19,046</u>

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statements (continued)
for year to 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
5. Other Income								
Grants receivable	-	13,982	-	13,982	140	61,899	-	62,039
Receipts from General Trustees	9,631	49,269	-	58,900	-	-	-	-
Transfer Union balances	-	-	-	-	127,847	6,520	9,934	144,301
	<u>9,631</u>	<u>63,251</u>	<u>-</u>	<u>72,882</u>	<u>127,987</u>	<u>68,419</u>	<u>9,934</u>	<u>206,340</u>
6. Analysis of Expenditure								
Raising Funds								
Offering Envelopes	184	-	-	184	122	-	-	122
Fundraising Expenses	301	1,578	-	1,879	279	1,849	-	2,128
	<u>485</u>	<u>1,578</u>	<u>-</u>	<u>2,063</u>	<u>401</u>	<u>1,849</u>	<u>-</u>	<u>2,250</u>
Charitable Activities								
Giving 2 Grow	104,439	-	-	104,439	104,439	-	-	104,439
Presbytery Dues	3,443	-	-	3,443	4,265	-	-	4,265
Ministers' Expenses	4,068	-	-	4,068	4,352	-	-	4,352
Pulpit Supply	-	-	-	-	-	-	-	-
Other salary costs	15,275	-	-	15,275	15,150	-	-	15,150
Repairs & Maintenance	18,882	-	-	18,882	23,814	-	-	23,814
Other building costs	40,136	78,065	-	118,201	3,978	45,279	-	49,257
Council Tax	7,092	-	-	7,092	5,689	-	-	5,689
Heat and Light	10,192	-	-	10,192	13,653	-	-	13,653
Insurance	15,436	210	-	15,646	13,120	-	-	13,120
Stationery & Post	2,063	-	-	2,063	2,455	-	-	2,455
Computer costs	902	-	-	902	1,432	-	-	1,432
Organ & Music	606	3,124	-	3,730	936	143	-	1,079
Other Expenses	4,315	5,061	-	9,376	3,638	3,570	-	7,208
Life and Work	221	-	-	221	462	-	-	462
	<u>227,070</u>	<u>86,460</u>	<u>-</u>	<u>313,530</u>	<u>197,383</u>	<u>48,992</u>	<u>-</u>	<u>246,375</u>
Total	<u>227,555</u>	<u>88,038</u>	<u>-</u>	<u>315,593</u>	<u>197,784</u>	<u>50,841</u>	<u>-</u>	<u>248,625</u>

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statements (continued)
for year to 31 December 2025

7 Staff Costs and Numbers

	2025	2024
	£	£
Salaries and wages	15,275	15,150
Social security costs	-	-
Total	15,275	15,150

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Ministerial support	-	-
Administration	2	2
Music staff	3	3
Premises maintenance	-	-
Total	5	5

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

8 Trustee Remuneration and Related Party Transactions

During the year eight trustees received re-imbursement of expenses totaling £7,157 (2024 £5,853)

In addition, during the year, the following trustees and associates received remuneration of

	2025	2024
	£	£
Mrs Mary Bushnell	2,834	2,745
Dr Peter W Thornton	2,736	2,625
Mrs Rhona Goss	-	94

During the year a total of £46,585 (2024- £37,209) was donated to the congregation by the Trustees. The General Fund received £36,815 (2024 - £34,262) and Restricted Funds £9,770 (2024- £2,947)

Carnoustie: Trinity Church of Scotland

Notes forming part of the financial statements (continued)

for year to 31 December 2025

9 Investments

	2025	2024
		£
Market Value at 1 January 2025	81,349	57,054
Investments transferred at Union	-	18,679
Investment sold during year	-	(1,547)
Unrealised gain / (loss) on investments	4,443	7,163
Market value at 31 December 2025	<u>85,792</u>	<u>81,349</u>
Investments at cost	<u>34,635</u>	<u>34,635</u>
Investments held:		
Church of Scotland Investors Growth Fund 6,494 units		
Church of Scotland Investors Income Fund 90 units		
Alliance Witan Plc 2,500 ordinary 25p shares		
Securities Trust of Scotland 1,950 ordinary shares		
The investments are not considered material enough to warrant a statement of objectives.		

10 Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	1,527	8,573
Prepaid Charges and Accrued Income	13,640	4,056
Debtors	678	1,028
	<u>15,845</u>	<u>13,657</u>

11 Creditors

	2025	2024
	£	£
Accruals	2,004	5,506
Creditors	8,702	3,862
Other	1,575	1,439
	<u>12,281</u>	<u>10,807</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets					
Investments	-	26,791	47,278	11,723	85,792
Current Assets	24,020	120,487	330,079	-	474,586
Current Liabilities	(11,764)	(517)	-	-	(12,281)
Net Assets at 31 Dec 2025	<u>12,256</u>	<u>146,761</u>	<u>377,357</u>	<u>11,723</u>	<u>548,097</u>
	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	9,570	15,274	45,634	10,871	81,349
Current Assets	23,899	150,525	315,995	-	490,419
Current Liabilities	(4,776)	-	(5,825)	-	(10,601)
Net Assets at 31 Dec 2024	<u>28,693</u>	<u>165,799</u>	<u>355,804</u>	<u>10,871</u>	<u>561,167</u>